



**According to the FMA and in line with article 100 paragraph 2 Bst. e VersAG
(Insurance supervision law) we are asked to publish the capital management part of the provided
Solvency Financial Condition Report (SFCR).**

Please find this attached.

**Solvency and Financial Condition Report (SFCR)
of Syntonia Insurance AG
for the Financial Year 2021**

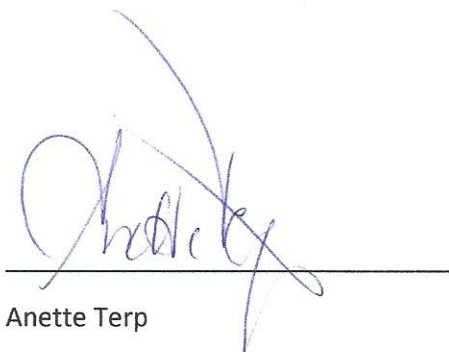
The Board of Directors has approved this report at its regular meeting of 08 March, 2022, held at the statutory seat of the company in Vaduz, Liechtenstein.

For the Board:

Signed in Vaduz on 08 March, 2022



Dr. Gerold Hoop
President of the Board



Anette Terp
Director

E. Capital Management

E.1 Own Funds

Tier	Funds description	Amount [USD]	Objectives, Policies, Processes
Tier 1	Ordinary share capital	14,500,000	
	Reconciliation reserve	57.538.403	
	Total	72.038.403	
Tier 2	n/a	n/a	n/a
Tier 3	n/a	n/a	n/a

No deductions or restrictions apply to the funds listed above.

E.2 SCR and MCR

Risk Module		Risk Charge [USD]
<i>Non-life Underwriting Risk</i>	Premium and Reserve Risk	273,672
	Catastrophe Risk	0
	Lapse Risk	0
	Diversification Benefit	0
	Total	273,672
<i>Counterparty Risk</i>		3.474.559
<i>Market Risk</i>	Interest Rate Risk	731
	Equity Risk	0
	Spread Risk	0
	Currency (FX) Risk	282,902
	Property Risk	0
	Concentration Risk	0
	Diversification Benefit	(547)
Total	283,086	
<i>Intangible Asset Risk</i>		1
<i>Diversification Benefit</i>		(328.748)
Basic SCR		3.702.570
Operational Risk		578,568
Adjustments		0
SCR		4.281.138

MCR amounts to USD 4,208,371 and is equal to the absolute floor for the MCR of EUR 3,700,000 applicable to Syntonia. The SCR amounts to USD 4,281,138 and therefore the Solvency II Ratio is 1683%.

E.3 Use for Duration-based Equity Risk Sub-mod in the Calculation of the SCR

Not applicable.

E.4 Difference between the Standard Formula with any Internal Model

The Standard Formula is used.

E.5 Non-compliance with SCR and/or MCR

There are no non-compliance items to be reported.

E.6 Other Information

No other information is considered for disclosure.